

DRIVING SUSTAINABLE DIGITAL CONNECTIVITY

ESG Investor Update

based on FY 2020

Scope & sources of information

Scope

The financial data is sourced from consolidated IFRS statements and refers to PJSC Rostelecom including consolidated subsidiaries unless stated otherwise.

The social data for 2017-2020 refers to PJSC Rostelecom including most significant subsidiaries (>95% of the Group by headcount) unless stated otherwise.

The environmental data has the following scope unless stated otherwise:

- data for 2019-2020 refers to PJSC Rostelecom including most significant subsidiaries (>95% of the Group by headcount),
- data for 2017-2018 refers to PJSC Rostelecom not including subsidiaries (>80% of the Group by headcount).

Additional sources of ESG information

- 1. <u>ESG information portal</u>
- 2. Annual report (incl. ESG report in Annual Report 2020 pp. 220-259)
- 3. Sustainability report



Focus on sustainable development in the midst of digitalization

We use technology to transform global challenges into infinite possibilities, empower people and communities, and protect the planet.





2020 ESG highlights







reduction in direct & indirect GHG emissions (Scope 1 & 2)

of female employees

of independent & nonexecutive directors in the Board

-7%

reduction in energy consumption

increase in employee productivity

77%

of FCF recommended for distribution as 2020 dividends

-23% reduction in water consumption

employees completed training at the Corporate Online University⁽¹⁾

29% free float

Environmental investments and expenditures

Spending on Health and Safety (2.4x yoy)

A woman joined the Board of Directors for the first time in 2020

RUB mn

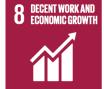
RUB bn



Progress made towards UN Sustainable Development Goals in 2020



- RUB 136 bn of capital investments
- 38 mn of households cumulative passed by fibre
- 13 mn of broadband subscribers cumulative



- 14% growth in productivity
- 2.2x increase in health & safety investment (8% excluding COVID-19 protective equipment)
- 100% employees covered by the Collective bargaining agreement



- Employee training expenditures of RUB 0.5 bn ⁽¹⁾
- 38k of senior citizens had an Internet training
- Developing E-education platform



- SmartCity projects are being implemented in over 50 regions
- 12k settlements cumulative connected to Internet under the BDD project
- 19k public institutions cumulative connected to Internet within the 'Digital Economy' programme



- RUB 211 mn spent on charity
- 17% gender pay gap (-1 pp yoy)
- 1% of employees with disabilities



- 4 23% water consumption
- ↓ 7% waste generated



- ↓8% reduction in Scope 1 & 2 emissions
- → 7% energy consumption



Second level priority

- ↓ 14% waste paper volumes
- Collecting paper and batteries for recycling



- ~77k employees had online training on the Code of Ethics
- RUB 14.3 bn taxes paid



- Member of Autonomous NGO 'Digital Economy', Internet of Things Association, RSPP
- JV with VEON and MegaFon to develop 5G networks in Russia



Notes: (1) Data for PJSC Rostelecom not including subsidiaries.

Strategic ESG initiatives

E

Environmental

- Reduce energy consumption by 15% by 2025 (excl. Data Centres and Cloud cluster)
- Increase renewable energy use
- Programmes to collect and recycle used cables, network equipment and devices
- Launch of Green Office environmental management systems across all offices by 2025

S

Social

- Gender equality: achieve female representation both at management and across the company at 40% by 2025
- Regional equality: functional decentralisation through company-wide competence centres in regions and creation of equal opportunities for career migration

ESG



Corporate governance

- Integration of ESG in procurement and supply management by 2025
- Promote ESG principles among clients by offering products and solutions that drive responsibility

Contribution to society in 2020

Employees

132.3 RUB bn

Wages, social taxes, pension funds contributions, health and safety expenses, training costs Shareholders

17.5 RUB bn

Dividends

State

14.3 RUB bn

Income and other taxes

Society

1.0 RUB bn

Member fees, charity contribution, payments to labor units

Environment

0.5 RUB bn

Environmental programs and energy efficiency projects





Commitment to environmental progress & consistent reduction in emissions



174 RUB mn

Expenditures on environmental programmes in 2020

+7% yoy

304 RUB mn

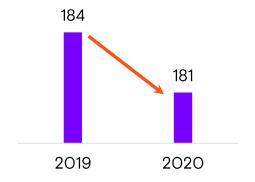
Expenditures on internal energy efficiency projects in 2020

+24% yoy

-2%

Reduction in Direct GHG (Scope 1) emissions in 2020 yoy

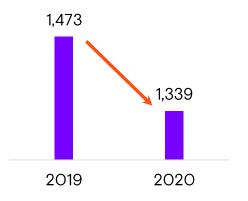
Direct GHG emissions (Scope 1) metric tonnes CO2 equivalents



-9%

Reduction in Indirect GHG (Scope 2) emissions in 2020 yoy

Indirect GHG emissions (Scope 2) metric tonnes CO2 equivalents

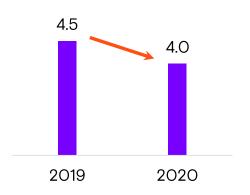


Energy efficiency as a priority

-11%

reduction in total energy consumption in 2020 yoy

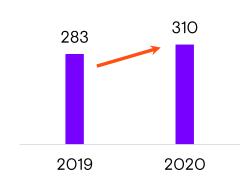
Energy consumption *MWh mn*



10%

increase in energy used in datacenters in 2020 yoy

Energy used in data-centres *MWh k*





2025 Energy target:

Reduce energy consumption by 15% by 2025 (excl. Data Centres and Cloud cluster)

Smart approach to water consumption and waste generation



-23%

reduction in water consumption in 2020 yoy



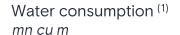
-7%

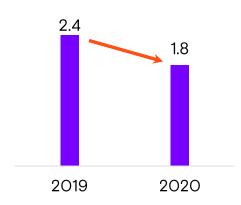
reduction in waste generated in 2020 yoy



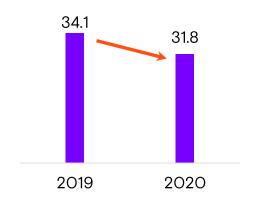
1.8 tonnes

batteries collected by employees for recycling in 2020 (flat yoy)





Waste generated *K tonnes*





-14%

Reduction in paper used in 2020 yoy



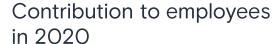
Notes: (1) The data on water consumption does not include Tele2.



Social



Employee highlights







Increase in average salary in 2020 yoy

133.7	128.6	135.2	136.7
41.9	45.2	52.4	60.1
20%	19%	25%	24%
66%	66%	60%	61%
2017	2018	2019	2020
C.a.a.la.			

Employee headcount, k

Average salary, k RUB / month

Technical Commercial Admin & other

87%

Employee engagement level (+12 pp since 2018)

Employees covered by the Collective bargaining agreement

 37_k

Employees - members of the corporate pension scheme

113_k

Employees - members of the voluntary health insurance programm

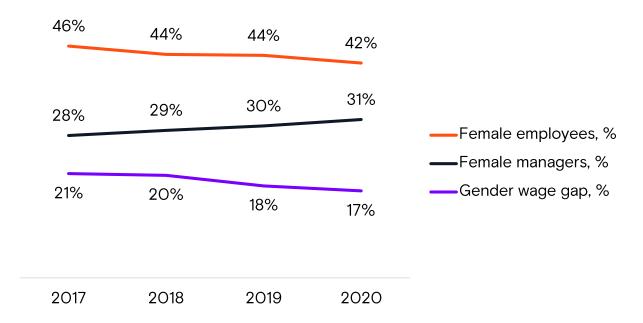


Supporting diversity

42%

of female employees among the workforce

Gender diversity & equality



Rostelecom was included in Bloomberg Gender-Equality Index in 2020-2021



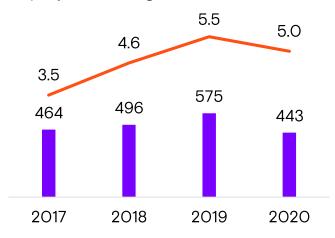


Employee training & safety

RUB **443** mn

Training expenses in 2020

Employee training investment



Training costs, RUB mn

Average cost per employee, k RUB

+9%

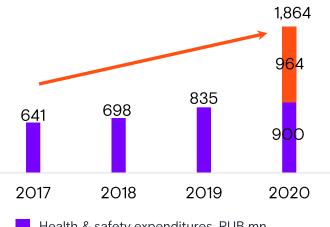
CAGR of training expenses per employee since 2016

31 hours

Average time of training per employee in 2020 (flat yoy)

1.9 RUB bn

Health & safety expenditures in 2020





Expenditures on personal protective equipment against COVID-19, RUB mn

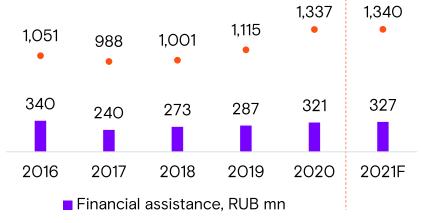


Improving employees' living conditions through Housing Programme

5.5k

Employees received financial assistance through the programme in 2016-2020

Programme statistics



• Employees received financial assistance

RUB **1**.5 bn

Allocated to the Program in 2016-2020 as interest-free loans and/or interest expense reimbursements

up to 10 years

Period of financial assistance

up to RUB 1 mn

Interest expenses per person reimbursed



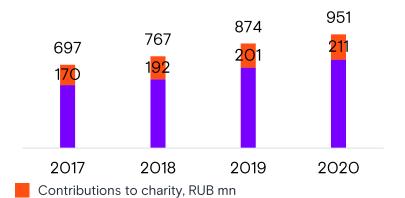
Charity & social programme 'Digital Equality'

RUB 0.2 bn

Funds distributed for charitable causes in 2020

+5% yoy

Member fees, charity contribution & payments to labour units



11 2020

 3_k

Employees regularly involved in volunteering projects

Key goal of the social programme 'Digital Equality' – better access to education for children and elderly

38k

Seniors participated in 'Internet ABC' in 2020

158

Volunteering projects carried out in 2020

55k

Children covered by the 'KnowTeach' programme in 2020

Making social impact through unique infrastructure...

Physical infrastructure

Commercial

38 mn

Households covered by fibre

13.2k

Racks in data centers

Digital infrastructure



E-Government services portal



Unified Biometric System

Under 'Digital Economy' programme

12.4k

Settlements connected under the BDD project (Target-2024: 14k)

 19_k

Public institutions connected to the Internet (Target-2022: 30k)



Video surveillance & broadcasting for the Unified State Exam and Elections



Digital infrastructure for the All-Russian Population Census



... and Smart City projects



+32%

Revenue growth from Smart City projects in 2020



310k

Video cameras installed in 15 regions (+24% yoy)



63k

Smart metering devices installed (+27% yoy)



3.9k

Complexes of photo and video recording of traffic violations in 57 regions (+26% yoy)



85

Regions covered by 112 Hot Line system



116

Weight-dimensional control systems installed in 30 regions (+45% yoy)



Protecting privacy with information security services

Highlights 2020

2.2x

Revenue growth from information security services

70%

Share of internally developed services in portfolio

140

Clients of Solar JSOC - largest commercial centre monitoring and responding to cyber threats & market leader

Targets 2025

#1

Leadership in the information security market for B2B/G in Russia

20%+

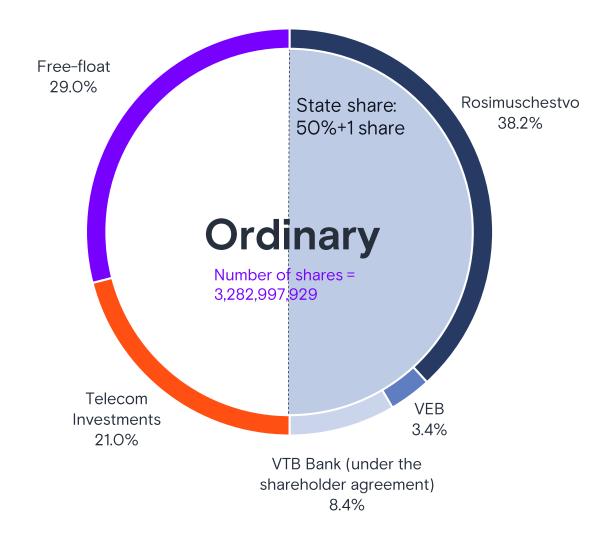
Revenue CAGR over 5 years

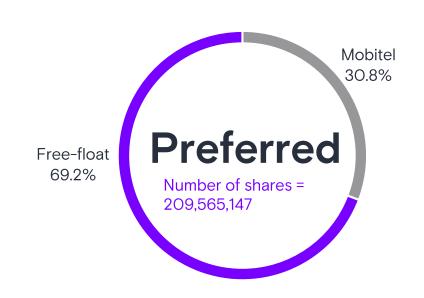


Governance



Ownership structure

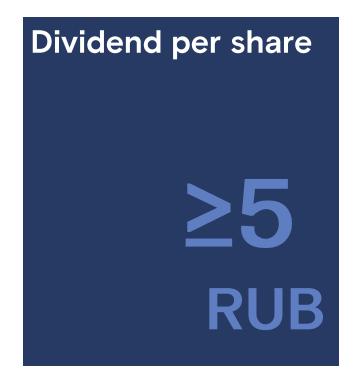






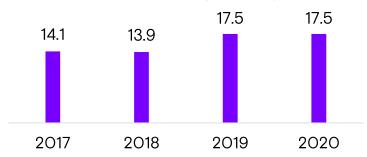
Progressive dividend policy 2021–2023



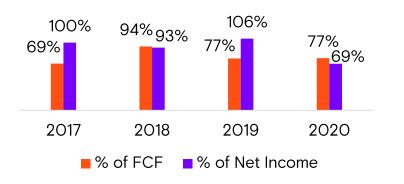




Historic dividends total (RUB bn)



Historic dividend payout



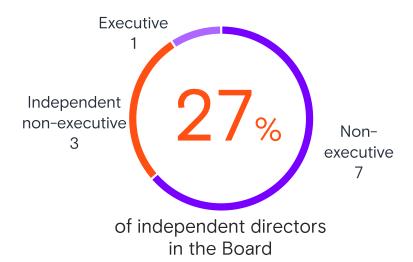


Governing bodies

Board of directors



11 members



52.3

years old - average age of Board of directors

4.3

years - average tenure of Board of directors

Management board



8 members



of female members in the Management board

46.5

years old - average age of Management board

6.0

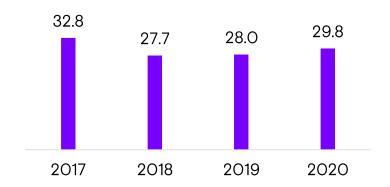
years - average tenure of Management board

Board expertise & remuneration

Board members' competences



Board members' remuneration (2) *RUB mn*



Board remuneration (1)

Fixed annual compensation per member of the board = RUB 4 mn

Reasons for increase:		Reasons for reduction:	
Chairman position	1.5x	<25% of meetings missed	-10%
Committee Chairman position	1.25x	25-50% meetings missed	-30%
Audit Committee	+ RUB 0.44 mn	>50% meetings missed	-100%
Other Committee	+ RUB 0.32 mn		

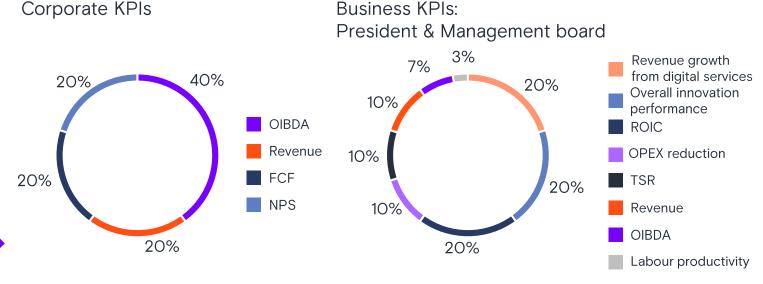


Management remuneration

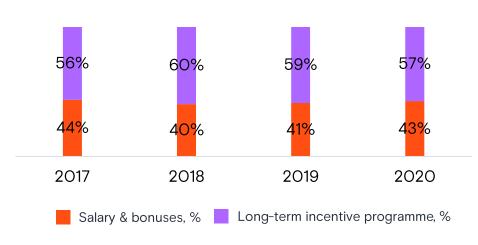
Remuneration structure of the Management board Basic salary



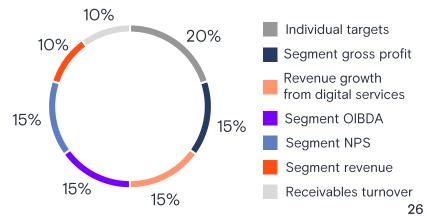
System of KPIs for short-term remuneration



Historical structure



Business KPIs: Heads of business segments (B2C, B2B/G, B2O)



Long-term incentive programme

SMP

Co-financing principle (share matching plan)

up to 2%

of share capital dedicated to the programme each cycle

3 cycles

2020-2021, 2021-2022 and 2022-2023

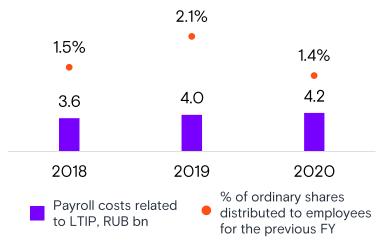
KPIs



≥50%

of additional shares granted under previous cycles senior management has to keep to participate in the 2nd & 3rd cycles

LTIP history





Indices and ratings

ЗКСПЕРТ

In 2020 among Top 10 Russian companies of the Expert magazine's sustainability ranking (the highest score among telcos)



Included in Bloomberg's 2021 Gender-Equality Index (for the second year in a row)



Constituent of the FTSE4Good Index series since 2017



Providing annual climate change reports to CDP since 2015: "C" rating confirmed in 2020 (1)





Constituent of the two MOEX-RSPP sustainability indices: the Responsibility and Transparency Index and the Sustainable Development Vector Index

S&P Global

ESG Score by S&P Global evaluation - 30 in 2020 with the social and environmental scores above industry averages⁽¹⁾



Notes: (1) Based on 2019 data.

ESG data

Environmental data

Operational data	Units	2017	2018	2019	2020	2020 / 2019	Operational data	Units	2017	2018	2019	2020	2020 / 2019
Greenhouse gas (GHG) emissions							Waste disposed						
Direct GHG emissions (Scope 1)	metric tonnes of CO2 equivalents	187,173	181,429	184,436	180,943	-2%	Total waste disposed <i>Total waste generated</i>	tonnes tonnes	30,281 <i>34,607</i>	30,617 <i>34,109</i>	30,591 <i>34,115</i>	28,888 <i>31,838</i>	-6% -7%
Indirect GHG emissions (Scope 2)	metric tonnes of CO2 equivalents	994,849	973,255	1,473,334	1,338,655	-9%	Total waste used/recycled/sold	tonnes	4,326	3,493	3,523	2,950	-16%
Total GHG emissions (Scope 1 & 2)	metric tonnes of	1,182,022	1,154,684	1,657,770	1,519,598	-8%	Responsible consumtion Paper used	tonnoo	1,368	1,568	1.672	1.439	-14%
Indirect GHG emissions (Scope 3)	CO2 equivalents metric tonnes of						Paper used Paper handed over for recycling	tonnes tonnes	1,306 346	270	321	211	-14 % -34%
(1)	CO2 equivalents	86,234	85,812	80,115	69,303	-13%	Batteries collected for recycling	tonnes	0.3	1.1	1.8	1.8	1%
Total energy consumption	MWh	2,999,429	2,854,350	4,478,408	3,988,342	-11%	Emission of pollutants to the atmo	sphere					
							Carbon monoxide	tonnes	904	857	769	843	10%
Fuel and energy consumption							Nitrogen dioxide	tonnes	117	131	141	217	54%
Electricity	MWh	1,397,559	1,344,116	3,042,452		-7%	Sulphur dioxide	tonnes	106	116	103	101	-2%
Heat	Gcal	1,377,361	1,298,568		1,006,877	-18%	Nitrogen oxide	tonnes	22	23	24	38	58%
Natural gas	k cubic meters	30,540	27,208	23,499	21,694	-8%	Carbon black	tonnes	147	179	160	164	2%
Liquefied gas	mn litres	1.1	1.1	0.9	1.2	33%	Total	tonnes	1,296	1,306	1,197	1,363	14%
Coal	tonnes	10,011	10,695	10,846	7,375	-32%	_						
Firewood	cubic meters	9,861	9,238	7,367	6,100	-17%	Expenses						
Fuel briquettes (pellets)	cubic meters	475	503	231	260	13%							
Diesel fuel	mn litres	8.5	8.0	8.3	7.9	-5%	Expenses on environmental	RUB mn	145.51	159.49	162.35	174.01	7%
Petrol	mn litres	24.4	28.6	37.8	37.6	0%	programs	DUD	0.05	4 = 7	150	100	000/
D							Training	RUB mn	2.35	1.57	1.58	1.89	20%
Renewable energy (biomass	MWh	25,560	24,197	18,558	15,662	-16%	Waste disposal	RUB mn	83.50	99.83	100.63	108.68	8%
combustion)							Protection against pollution of land and water	^a RUB mn	5.61	5.91	6.48	6.99	8%
Electricity consumption / total area	MWh / sq m	0.167	0.166	0.343	0.326	-5%	Air protection	RUB mn	2.43	5.75	5.74	9.75	70%
Heat consumption / total area	Gcal / sq m	0.165	0.160	0.139	0.117	-16%	Landscaping	RUB mn	1.64	2.13	2.50	5.16	106%
•	·						Payment for negative impact on th	ne					
Energy used in data-centers	MWh	n/a	238,869	282,544	310,017	10%	environment (air pollution, waste	RUB mn	19.59	11.18	8.38	7.05	-16%
Power Usage Effectiveness (PUE)		n/a	1.86	1.67	1.76	5%	disposal)						
							Other	RUB mn	30.39	33.12	37.05	34.49	-7%
Water consumption Total water use	mn cubic meters	2.801	2.496	2.368	1.824	-22.97%	Penalties for breaching the environmental legislation	RUB mn	0.15	0.09	0.09	0.003	-97%
Groundwater	mn cubic meters	0.376	0.230	0.206	0.175	-15%	Energy efficiency projects	RUB mn	173.57	198.13	244.52	304.00	24%
Public and other water systems	mn cubic meters	2.425	2.267	2.162	1.649	-24%	expenditure				_ · · · · - -		



Notes: The data for 2019-2020 refers to PJSC Rostelecom including most significant subsidiaries (>95% of the Group by headcount), data for 2017-2018 refers to PJSC Rostelecom not including subsidiaries (>80% of the Group by headcount).

(1) Business travel and Waste generated in operations.

Social data

	Units	2017	2018	2019 restated	2020	Comments
Average number of employees				restateu		(1) Scope 1
Group	people	133,685	128,584	135,178	136.679	(1) 00000
PJSC Rostelecom standalone	people	112,595	107,984	105,754	105,450	
Consolidated subsidiaries	people	21,090	20,600	29,424	31,229	
Payroll						(1) Scope 1
Wages, salaries, other benefits and payroll taxes	RUB mn	93,381	97,350	119,822	136,389	
Salary expenses	RUB mn	67,238	69,812	85,019	98,555	
Share-based remuneration	RUB mn	2,016	3,162	3,449	3,641	
Social taxes	RUB mn	19,287	19,866	23,708	26,411	
Loss / (gain) for pension plans	RUB mn	-223	-198	1,273	1,074	
Other personnel costs	RUB mn	5,063	4,708	6,373	6,708	
Average salary	RUB k / month	41.9	45.2	52.4	60.1	
Charity						(1) Scope 1
Member fees, charity contribution, payments to labour units	RUB mn	697	767	874	951	
incl. charity contributions	RUB mn	170	192	201	211	
Personnel structure						(1) Scope 2
Number of employees, incl.:	people YE	140,874	138,230	149,065	146,801	(2)
Part-time employees	people YE	14,240	14,774	16,291	13,974	
Temporary employees	people YE	11,476	11,520	12,084	12,400	
Employees under a civil law contract (GPC)	people YE	6,347	12,200	27,723	47,309	
Headcount movements						
Employees fired	people	18,444	22,154	20,850	20,189	
Employee turnover rate	%	14.2%	17.6%	15.7%	15.1%	(3)
Newly hired employees	people	27,978	32,265	37,109	30,809	
female	people	16,731	17,069	16,171	12,792	
icitale	pcopic	59.8%	17,000	10,171	41.5%	



Notes: The indicators shown in the table for 2015–2016 refer to PJSC Rostelecom not including subsidiaries. For 2017–2020:

⁽¹⁾ Scope 1 - Consolidated data for the Group (PJSC Rostelecom and its subsidiaries). Scope 2 - PJSC Rostelecom and the most significant subsidiaries, including Tele2. Scope 3 - PJSC Rostelecom not including subsidiaries.

⁽²⁾ Number of employees - the total number of employees at the year end, taking into account employees on maternity leave but without GPC and internal part-timers.

(3) Turnover = Number of employees fired / Average headcount * 100%. (4) All groups of disabilities are considered.

Social data (cont.)

Wints Wint					2010		
Lumber of women among employees People Peo		Units	2017	2018	2019 restated	2020	Comments
The fire of women among gmsployees % 45,8% 24,1% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 42,4% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,9% 43,	Diversity						
hare of women among among mement women among among mement women among management women w	Number of women among employees	people YE	64,474	60,999	65,486	62,274	
includer wage gap (based on total income) ### 1832	Share of women among employees	%	45.8%	44.1%	43.9%	42.4%	
Imployees with disabilities People YE 18.32 1.688 1.774 1.219 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.4	Share of women among management	%	28.1%	29.1%	30.0%	31.3%	
See 13% 12% 12% 0.8% 12% 12% 0.8% 12% 12% 0.8% 12% 12% 0.8% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	Gender wage gap (based on total income)	%	20.6%	20.2%	18.2%	17.2%	
See 13% 12% 12% 0.8% 12% 12% 0.8% 12% 12% 0.8% 12% 12% 0.8% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	Employees with disabilities	people YE	1,832	1,698	1,774	1,219	(4)
No company No	Share of employees with disabilities	·	1.3%	1.2%	1.2%	0.8%	
he number of injured he number of injury frequency	Health & Safety						(1) Scope 2
incl. Idal people 1 1 1 1 0 0 1 1 0 1 0 1 1 0 1 0 1 1 0 1 0 1 1 0 1 0 1 1 0 1 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 1 1 1 1 1 1 0 0 1 1 1 1 1 1 0 0 1 1 1 1 1 1 1 0 0 1 1 1 1 1 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Recordable incident rate						
incidents total incidents or INC Membrane IN	The number of injured	people	63	55	64		
incidents per 1000 employees ost time injury frequency rate in incidents days 9,851 7,390 6,962 3,000 elealth & safety expenditures in incidents adays 9,851 7,390 6,962 3,000 elealth & safety expenditures in incidents and the injury frequency rate in incidents and all assistance in incidents and assistance in incidents	incl. fatal	people	•	1			
Compose training of time injury frequency rate Compose training & development (PJSC Rostelecom) FUB mm Compose training & development (PJSC Rostelecom) FUB mm Compose training & development (PJSC Rostelecom) FUB mm Compose training costs FUB mm Compose train	Incidents total	incidents	116	71	95	39	
RUB mn 641 698 835 1,864 Imployee training & development (PJSC Rostelecom) Claim Costs RUB mn A64 A96 575 A43 A45 A46 A96 A96	Incidents per 1000 employees	incidents	0.82	0.51	0.64	0.27	
Complete training & development (PJSC Rostelecom) Imployee training costs RUB mn 464 496 575 443 443 445 446 5.5 5.0 443 445 446 446 446 5.5 5.0 443 445 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 446 4	Lost time injury frequency rate	days	9,851	7,390	6,962	3,000	
RUB mn 464 496 575 443 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 436 4	Health & safety expenditures	RUB mn	641	698	835	1,864	
RUB 3.5 4.6 5.5 5.0 werage hours per FTE of training costs per FTE of training all all all all all all all all all al	Employee training & development (PJSC Rostelecom)						(1) Scope 3
werage hours per FTE of training hours 38.1 21.0 31.1 31.3 31.3 31.3 31.3 31.3 31.3 3	Employee training costs	RUB mn	464	496	575	443	
Imployee support Imployee I	Training costs per FTE	RUB	3.5	4.6		5.0	
Maternity / Paternity and Parental Leave - Total Employees Paternity / Paternity leave Paternity / Pat	Average hours per FTE of training	hours	38.1	21.0	31.1	31.3	
took the maternity/paternity leave took the maternity/paternity leave people 2,022 1,716 3,524 3,338 female people 1,916 1,640 3,421 3,271 male people 106 76 103 67 went back to work after the leave female people 928 1,437 2,871 2,549 female people 839 1,328 2,784 2,481 male female female male female people 89 109 87 68 Iousing program	Employee support						
female people 1,916 1,640 3,421 3,271 male people 106 76 103 67 went back to work after the leave people 928 1,437 2,871 2,549 female people 839 1,328 2,784 2,481 male people 89 109 87 68 lousing program Employees received financial assistance people 988 1,001 1,115 1,337 Financial assistance RUB mn 240 273 287 321	Maternity / Paternity and Parental Leave - Total Employees						(1) Scope 2
People 106 76 103 67 103 67 103 67 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103	- took the maternity/paternity leave	people					
went back to work after the leave female	female	people					
female male people people 839 people 1,328 people 2,784 people 2,481 people lousing program (1) Scope 3 Employees received financial assistance people people 988 people 1,001 people 1,115 people 1,337 people Financial assistance RUB mn 240 people 273 people 287 people 321 people	male	people	106	76	103	67	
People 89 109 87 68 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 109 10	- went back to work after the leave	people			2,871	2,549	
lousing program Employees received financial assistance people RUB mn (1) Scope 3 (1) Scope 3 (2) Propries a second	female	people	839	1,328	2,784	2,481	
Employees received financial assistance people 988 1,001 1,115 1,337 Financial assistance 240 273 287 321	male	people	89	109	87	68	
Financial assistance RUB mn 240 273 287 321	Housing program						(1) Scope 3
	Employees received financial assistance	people	988	1,001		1,337	
imployee engagement % na 69% na 81% (1) Scope 3	Financial assistance	RUB mn	240	273	287	321	
	Employee engagement	%	na	69%	na	81%	(1) Scope 3

Notes: The indicators shown in the table for 2015-2016 refer to PJSC Rostelecom not including subsidiaries. For 2017-2020:

⁽¹⁾ Scope 1 - Consolidated data for the Group (PJSC Rostelecom and its subsidiaries). Scope 2 - PJSC Rostelecom and the most significant subsidiaries, including Tele2. Scope 3 - PJSC Rostelecom not including subsidiaries.

⁽²⁾ Number of employees - the total number of employees at the year end, taking into account employees on maternity leave but without GPC and internal part-timers.

⁽³⁾ Turnover = Number of employees fired / Average headcount * 100%. (4) All groups of disabilities are considered.

Governance data

Board of Directors & Management Board	Units	2017	2018	2019	2020	Dividends	Units	2017	2018	2019
•										
Board of Directors						Dividends for FY				
Size	people	11.0	11.0	11.0	11.0	Dividends gross	RUB mn	14,050	13,922	17,463
# Independent directors	people	4.0	3.0	3.0	3.0	Ordinary shares	RUB mn	12,993	12,875	16,415
# Non-executive directors	people	10.0	10.0	10.0	10.0	Preferred shares	RUB mn	1,057	1,048	1,048
# Executive directors	people	1.0	1.0	1.0	1.0					
% Independent directors	%	36%	27%	27%	27%	DPS				
% Non-executive directors	%	91%	91%	91%	91%	Ordinary shares	RUB/share	5.05	5.00	5.00
CEO-Chairman duality		No	No	No	No	Preferred shares	RUB/share	5.05	5.00	5.00
Independent lead director		Yes	Yes	Yes	Yes		,			
Board gender diversity	%	0%	0%	0%	9%	Payout				
# Board meetings	meetings	24.0	27.0	20.0	17.0	% of FCF	%	69%	94%	77%
Board member average age	years	51.0	50.0	50.0	52.3	% of Net Income	%	100%	93%	106%
Board member average tenure	years	4.3	4.3	4.5	4.3	70 OF NET ITEOTIC	70	10070	3070	10070
Management Board										
Size of the Board	people	9.0	9.0	0.8	8.0					
# Female Executives	people	2.0	2.0	2.0	2.0					
% Female Executives	. %	22%	22%	25%	25%					
Average age	years	44.0	44.2	45.6	46.5					
Average tenure	years	4.9	5.3	6.3	6.0					
Remuneration										
Board of Directors	RUB mn	32.8	27.7	28.0	29.8					
Management Board	RUB mn	574.6	960.0	972.6	1,160.1					
Salary	RUB mn	177.1	241.8	236.7	307.0					
Bonuses	RUB mn	397.6	718.1	735.9	853.1					
short-term incentives	RUB mn	74.7	146.7	165.5	189.0					
long-term incentives (LTIP)	RUB mn	322.9	571.4	570.4	664.1					
Other compensation	RUB mn									



2020

17,463

16,415

1,048

5.00

5.00

77%

69%

Governance data: share capital

	Units	2017	2018	2019	2020
Share capital					
Ordinary shares	shares	2,574,914,954	2,574,914,954	2,574,914,954	3,282,997,929
Preferred shares	shares	209,565,147	209,565,147	209,565,147	209,565,147
Total number of shares	shares	2,784,480,101	2,784,480,101	2,784,480,101	3,492,563,076
Shareholder structure					
Ordinary shares					
Russian Federation represented by Federal Agency for State Property Management	%	48.71%	48.71%	48.71%	38.20%
JSC Telecom Investments	%	_	_	_	20.98%
VTB Bank (PJSC)	%	_	_	_	8.44%
State Development Corporation VEB.RF	%	4.29%	4.29%	4.29%	3.36%
Mobitel	%	10.49%	10.49%	10.49%	_
Other	%	36.52%	36.52%	36.52%	29.02%
Preferred shares					
Mobitel	%	30.79%	30.79%	30.79%	30.79%
Other	%	69.21%	69.21%	69.21%	69.21%
Share capital					
Russian Federation represented by Federal Agency for State Property Management	%	45.04%	45.04%	45.04%	35.91%
JSC Telecom Investments	%	40.0470 -	-0.0470	-0.0470	19.72%
VTB Bank (PJSC)	%	_	_	_	7.93%
State Development Corporation VEB.RF	%	3.96%	3.96%	3.96%	3.16%
Mobitel	%	12.01%	12.01%	12.01%	1.85%
Other	%	38.98%	38.98%	38.98%	31.44%
Management ownership					
CEO	0.4	0.0000	0.07404	0.47007	0.40=0/
Share capital	%	0.000%	0.074%	0.173%	0.195%
Ordinary shares	%	0.000%	0.080%	0.182%	0.203%
Management Board	0/	0.0000/	0.0700/	0.5.400/	0.5500/
Share capital	%	0.086%	0.279%	0.549%	0.558%
Ordinary shares	%	0.097%	0.302%	0.589%	0.588%
Long-term incentive program (LTIP)					
Shares distributed within LTIP	shares	18,322,439	39,445,687	53,958,975	45,342,745
% of ordinary shares granted to employees for the previouf FY	%	O.712%	1.532%	2.096%	1.381%
Payroll costs related to LTIP	RUB mn	2,344	3,638	4,007	4,205



Disclaimer

By attending any meeting where this presentation is made, or by reading any part of this presentation, you acknowledge and agree to be bound by the following:

- This presentation has been prepared by PJSC Rostelecom (the "Company"). This presentation is strictly confidential to the recipient, may not be distributed to the press or any other person, and may not be reproduced in any form, in whole or in part.
- The Company has included its own estimates, assessments, adjustments and judgments in preparing certain market information herein, which have not been verified by an independent third party. Market information included herein is, therefore, unless otherwise attributed exclusively to a third party source, to a certain degree subjective. While the Company believes that its own estimates, assessments, adjustments and judgments are reasonable and that the market information prepared by the Company appropriately reflects the industry and the markets in which it operates, there is no assurance that the Company's own estimates, assessments, adjustments and judgments are the most appropriate for making determinations relating to market information.
- Neither the Company nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.
- This presentation is confidential and does not constitute or form part of, and should not be construed as, an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Company or any of its subsidiaries in any jurisdiction or an inducement to enter into investment activity in any jurisdiction. Neither this presentation nor any part thereof, nor the fact of its distribution, shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.
- This presentation is not intended for publication or circulation in the United States. This presentation does not constitute and should not be construed as an offer to sell or the solicitation of an offer to buy securities in the United States or to any U.S. person (as defined in Regulation S under the US Securities Act of 1933 (the "Securities Act")). No securities of the Company have been, nor will be, registered under the Securities Act or the securities laws of any state of the United States, and unless so registered may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This presentation does not constitute a public offering or an advertisement of securities in the Russian Federation and does not constitute an offer or a proposal to make offers or to acquire any securities in the Russian Federation.
- In any member state of the European Economic Area, this Presentation is made to and directed only at persons who are qualified investors within the meaning of article 2(1)(e) of the Prospectus Directive (2003/71/EC) ("Qualified Investors"). In addition, in the United Kingdom, this Presentation is made to and directed at: (i) investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and (ii) high net worth individuals, and other persons to whom it may lawfully be communicated, falling within article 49(2)(A) to (D) of the Order (such persons together with Qualified Investors, being "Relevant Persons"). In these jurisdictions, persons who are not Relevant Persons must not rely on or act upon the information contained in this presentation or any of its contents. Any investment or investment activity to which this Presentation relates is only available to Relevant Persons and will be engaged in only with Relevant Persons. The recipients of the information contained herein should not base any behavior that would amount to market abuse for the purposes of the Financial Services and Markets Act 2000 ("FSMA") and the Code of Market Conduct made pursuant to the FSMA on the information in this Presentation or any information provided or discussed in connection with it.
- This presentation is not directed at, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. Persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions.

Contacts

Investor relations

Office: +7 (499) 995 9780

E-mail: ir@rt.ru

Web: www.company.rt.ru/en/ir/

